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Inflation Adjustments for 2022 Health Savings Account (HSA) Contributions

The IRS has released the 2022 inflation-adjusted figures for contributions to HSAs:

Annual contribution limitation. For calendar year 2022, the annual contribution limitation for an individual with self-only coverage under a High Deductible Health Plan (HDHP) is \$3,650; the amount is \$7,300 for an individual with family coverage.

HDHP defined. For calendar year 2022, an HDHP is a health plan with an annual deductible that is not less than \$1,400 for self-only coverage or \$2,800 for family coverage, and annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) that do not exceed \$7,050 for self-only coverage or \$14,100 for family coverage.

Health Reimbursement Arrangements (HRA) inflation-adjusted item. For plan years beginning in 2022, the maximum amount that may be made newly available for the plan year for an excepted benefit HRA is \$1,800.

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